

PLANNING TODAY FOR TOMORROW

What Matters Most to You?

Put Your Values Into Action

We are a changed community, forced to slow down by the events of the past year. It has been a time of reflection, about who we are and who we want to be. What we believe in and how we can change the world. What we can offer to others and how we want to be remembered.

As we rebuild our lives, we can make them stronger, more connected. One way to move ahead and shape the future is by developing a personal values inventory to guide our decisions.

This can help you define and prioritize what is most important, as well as identify areas to develop further. An inventory allows you to:

Create a sense of belonging. A shared history or similar interests help you identify others like you. If you believe in the work of the Church, where

can you extend your connection? Focus on “we,” not “me.”

Find purpose and meaning. Your skills and talents can lead to exciting opportunities to help others. Share your passions with your loved ones or organizations that can benefit, such as your parish and the Archdiocese of New York.

Dream big. Use your values to set goals—whether for this year or 10 years from now. Involve others to amplify your impact.

Deepen your values through philanthropy. Weaving the two can make a significant difference for organizations that are close to your heart. Explore creative ways to give back. If you do not have the budget to help today, a future gift to the archdiocese can be a meaningful way to help in the years to come.

FEEL GOOD ABOUT GIVING BACK

Finding your value match is a powerful exercise that can help you feel good about your place in the community and the world. To discuss ways you can help your parish and the archdiocese in the future, please contact the planned giving team at 646-794-3317 or PlannedGiving@archny.org.

Share Your Generosity at Every Age

Generosity takes on new meaning as we grow older, build financial resources, and set charitable goals. These planning checkpoints, arranged by age group, outline how to maximize your generosity to the causes that matter the most to you.

50s

Update your will to reflect any life changes, such as a new relationship or grown children leaving home. Meet with a financial advisor to review your investments and savings—there is still time to make catch-up contributions for retirement.

Best Ways to Be Generous

- **A gift in your will or trust:** This costs you nothing today and can be made by adding one sentence to this document.
- **Retirement plan assets:** Name your parish or the Archdiocese of New York as a beneficiary of part or all of your retirement plan assets. It takes minutes to contact your plan administrator or complete the change-of-beneficiary form online.
- **Life insurance policies:** If your children are grown and financially stable, consider donating these to your parish or the archdiocese.
- **Donor advised funds:** This popular option offers you the flexibility to recommend how much and how often money is granted to qualified charities like the archdiocese. You open a fund with a written agreement at a community foundation or sponsoring organization, which then provides regular accounting to you.
- **Appreciated securities:** Donate stocks you have owned for longer than one year and receive an income tax charitable deduction when you itemize. You can also eliminate capital gains taxes.

60s

Check with your financial advisor to make sure you are on track with retirement savings. If you have already retired, revisit your expenses, priorities, and health care needs.

Best Ways to Be Generous

- **Life income gifts:** If you are looking for income in retirement, consider establishing a charitable remainder trust and use appreciated assets to maximize your tax benefits. You receive income for life from the trust, with the rest supporting your parish or the archdiocese after your lifetime. If you have a high net worth and are looking to minimize taxes, a charitable lead trust allows you to support your parish or the archdiocese now and provide for loved ones in the future.
- **Beneficiary designations:** Review the beneficiaries of your life insurance policies and retirement plan assets. Many of these assets may result in a large tax hit for your family, but they pass tax-free to the archdiocese.
- **Bank or brokerage accounts:** Most states* allow you to designate one or more individuals or charities as a beneficiary of a checking or savings account; certificates of deposit; or brokerage or investment accounts.

* State laws govern payable-on-death accounts and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.

70+

Discuss your giving goals with your family and meet with your financial advisor to align your financial and philanthropic plans.

Best Ways to Be Generous

- **Gift from your IRA:** If you are 70½ or older, give any amount up to \$100,000 per year from your IRA directly to a qualified charity such as the archdiocese without having to pay income taxes on the money.
- **Legacy letter:** This optional companion piece to your estate plan is a chance to share your dreams and your story with your loved ones.

WHAT IS RIGHT FOR YOUR STAGE?

We are ready to work with you and your professional advisor to discuss a variety of giving options that work best for your personal circumstances. Please contact the planned giving team at PlannedGiving@archny.org or 646-794-3317 to get started.



ALL YOU NEED IS A PLAN

Our **Personal Estate Planning Kit** will help you plan for the future and protect your family and the organizations that matter most. Return the enclosed reply form for your complimentary copy.

How to Make a Beneficiary Designation Online

There are many ways you can create a legacy at your parish and the Archdiocese of New York and ensure your support for our work continues well into the future. One of the easiest? Naming us as a beneficiary of your:

- Retirement plan account
- Donor advised fund
- Life insurance policy

How to Make Your Designation

Making and updating your beneficiary designations is easier than ever. Most plan administrators allow you to update your beneficiaries online—so you can do it from the privacy of your home or almost anywhere. You will need to register and create an account if you have not yet done so. Once online, you will find guidance and prompts to help you choose and update your designations.

TIP: Having an online login for your accounts opens the door for you to better manage your assets and review documentation.

Whom Can I Choose as a Beneficiary?

This is entirely up to you. You can name a loved one or you can use your assets to extend your support of the organizations you are passionate about, like your parish and the Archdiocese of New York.

You can have as many beneficiaries as you wish as long as the total allocation is 100%.

IMPORTANT! NOTIFY YOUR BENEFICIARIES

Your beneficiaries will be responsible for reaching out and requesting the funds after your lifetime, so it is critical to let them know they have been designated. If you have named the Archdiocese of New York as a beneficiary, please contact the planned giving team. It would be our pleasure to thank you and ensure we put your gift to work as you intend.



ARCHDIOCESE OF NEW YORK

Reach our planned giving team at
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plannedgiving.archny.org

A copy of our most recently filed financial report is available from the Charities Registry on the New York State Attorney General's website (www.charitiesnys.com) or, upon request, by contacting the New York State Attorney General, Charities Bureau, 28 Liberty Street, New York, NY 10005, or us at 1011 First Avenue 14th Floor, New York, NY 10022. You also may obtain information on charitable organizations from the New York State Office of the Attorney General at www.charitiesnys.com or 212-416-8401.

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